

## **Sterzing Scholarship Trust Guidelines**

For the college school year 2023/2024

### **Description**

The Sterzing Memorial Scholarship Trust is administered by Two Rivers Bank & Trust – Two Rivers Wealth Management, 222 N. Main St., P.O. Box 728, Burlington, IA 52601, Phone 319-753-9132. The scholarship may be awarded only to graduates of Burlington High School, Burlington, Iowa. The amount of each scholarship grant is equal to the actual cost of tuition and course-required books and other academic expenses to attend the University of Iowa or Southeastern (Iowa) Community College. The scholarship committee determines the number of scholarship grants that will be made each year. The committee may award the scholarship to the same student for up to four years.

### **Eligibility**

To be eligible, the applicant must be a worthy graduate of Burlington Community High School, and must attend the University of Iowa or Southeastern Community College as full-time students in liberal arts or for the purpose of acquiring skilled industrial trades beyond those taught at the high school level. High school seniors and past recipients who are continuing their educations are eligible.

A past recipient's eligibility is such that he or she is on the same footing as other past recipients and current high school graduates. A past recipient competes with all other applicants for the available awards. It should be clearly understood that the scholarship does not automatically renew in succeeding years.

### **Application and Re-application**

The scholarship's prescribed form must be used to make an application. The forms can be obtained by contacting Two Rivers Bank & Trust – Two Rivers Wealth Management at 319-753-9132, on line at [www.tworivers.bank](http://www.tworivers.bank) or by e-mail at [pkpowell@tworivers.bank](mailto:pkpowell@tworivers.bank). The due date to submit the application is March 15. The completed application must be received by Two Rivers Bank & Trust – Two Rivers Wealth Management – Pam Powell by the close of business on the due date. To receive consideration for an award a past recipient must complete a new application form in each year of eligibility and submit a transcript of grades for the college level courses that have been completed.

### **Selection Criteria**

The primary consideration for selection is the applicant's need for assistance to pay the cost of post-secondary education. However, the committee may inquire into and take into account other information that bears on a student's prospects for successfully completing the program of study. Also, it may consider information that is relevant to the integrity and effectiveness of the scholarship program itself.

### **Grants**

The committee will make its selections on or before May 1. All grants must be paid directly to the recipients' schools. Each grant is paid in two or more installments, one installment for each term in the school year. For example, if the school year consists of two semesters, one-half of the grant will be paid at the beginning of each semester. A full-time load of credit hours and passing grades are conditions of disbursement of an award. Recipients must submit a transcript of grades to Two Rivers Bank & Trust, Two Rivers Wealth Management after the end of the term to show satisfactory progress before the next installment will be disbursed. Recipients are responsible for providing the necessary information to verify that the conditions of payment have been satisfied.